CITY NAME: DANBURY NOTICE OF PUBLIC HEARING - CITY OF DANBURY - PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2025 - June 30, 2026

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/1/2025 Meeting Time: 07:00 PM Meeting Location: Danbury City Hall 207 1st St Danbury, IA 51019

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available) www.danbury-ia.com City Telephone Number (712) 883-2431

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	10,824,306	11,014,903	11,014,903
Consolidated General Fund	87,961	87,961	89,510
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	14,214	14,214	11,248
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	8,700	8,700	4,891
Other Employee Benefits	7,429	7,429	3,912
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	10,824,306	11,014,903	11,014,903
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	118,304	118,304	109,561
CITY REGULAR TAX RATE	10.92955	10.74036	9.94665
Taxable Value for City Ag Land	340,201	349,891	349,891
Ag Land	1,020	1,020	1,051
CITY AG LAND TAX RATE	2.99823	2.91519	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	507	519	2.37
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	2,235	2,319	3.76

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

House File 718 is limiting cities taxable growth. Therefore, even though we are raising property taxes the City is receiving less tax dollars than previous years.